

# **EXHIBIT J**

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January 21, 2011

**VIA E-MAIL**

Harold S. Novikoff, Esq.  
Wachtell, Lipton, Rosen & Katz  
51 West 52nd Street  
New York, New York 10019

Re: JPM's Clearance Claims Against LBHI: Supporting Documentation for Disposition of Collateral

Dear Mr. Novikoff:

I write regarding your letter dated January 13, 2011 in response to my letter dated January 7, 2011, each regarding a request by LBHI and the Committee for certain supporting documentation relating to JPMorgan's disposition of collateral in order to assess whether JPMorgan disposed of that collateral in a commercially reasonable manner.

In that letter, you point to various document requests in the adversary proceeding that relate to the liquidation of collateral, and state that JPMorgan has agreed to search for and produce documents related to those requests. You also refer again to documents produced to the LBI Trustee related to the disposition of collateral.

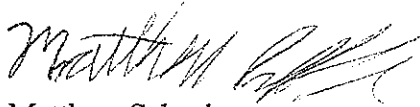
While we appreciate JPMorgan's willingness to comply with these discovery requests, your letter stops short of representing that JPMorgan has or will produce the documents and information requested in my initial letter. In particular, please confirm whether JPMorgan will identify, either through production in the adversary proceeding or some other method, the counterparties to sales of the disposed of collateral, and identify any affiliates of JPMorgan who were also counterparties to those sales.

**quinn emanuel urquhart & sullivan, llp**

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We also wish to address your direction that we not use the documented titled Complete Tassimo JPMO Trade Activity 03152010 for the characterization of transactions and principal amounts of securities. As you are aware, that document was relied upon for purposes of entering into the Collateral Disposition Agreement. Furthermore, you point to information passed along from LBI to LBHI on approximately December 17, 2009 as being more reliable. That information, however, also contains the erroneous reference to RACERS as being liquidated. Therefore, we have reservations about our ability to rely on those documents as well. Accordingly, we ask that JPMorgan also produce a reliable and accurate document with the same categories of information in the Complete Tassimo JPMO Trade Activity document as soon as possible.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Matthew Scheck", with a stylized flourish at the end.

Matthew Scheck

cc: Kathryn Gettles-Atwa, Esq.  
Lynn Harrison, Esq.  
Susan Pollack, Esq.  
Cindi Eilbott, Esq.  
Erica Taggart, Esq.

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